

H. I. JHAVERI & CO.

CHARTERED ACCOUNTANTS.

1/1493-B, 2nd floor, Sneh Kunj Building,
Gordhanwada, Godha Street, Nanpura,
SURAT.

Phone : O. 8460703485

Auditor's Report

To,
Board of Trustees,
Vidyabharti Trust Sanchalit,
Vidyabharti Trust College of MCA,
Umrakh.

We have audited the attached Balance Sheet of **VIDYABHARTI TRUST COLLEGE OF MCA**, as at 31st March, 2019 and also attached Profit & Loss Account for the year ended on that date and report that :

This Financial Statements are responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free of material misstatement. An audit includes examining test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of accounts as required by law have been kept, so far as appears from our examination of those books.
- c. The Balance Sheet and the Profit & Loss Account dealt with by the report are in agreement with the books of accounts.
- d. In our opinion and to the best of our information and according to the explanation given to us, the said accounts read together with the notes thereon, give a true & fair view:



1. in case of the Balance Sheet, of the state of affairs as at 31st March, 2019 and
2. in the case of the Income & Expenditure Account of the Deficit for the year ended on 31st March, 2019.

Place : Surat
Dated : 01/08/2019



For H. I. Jhaveri & Co.

H. I. Jhaveri

(H. I. Jhaveri)

Chartered Accountants

M.No. 30192

VDJN - 19030192 AAAAAR1959

Vidyabharti Trust College of MCA

At & Po: Umrakh, Vidyabharti Campus
Ta - Bardoli, Dist. :- Surat

Profit & Loss A/c

1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Direct Expenses	7,62,127.00	Direct Incomes	25,000.00
Basic Salary	3,31,773.00	TUTION FEE A/C	25,000.00
Dearness Allowance	3,64,950.00		
House Rent Allowance	33,177.00	Gross Loss c/o	7,37,127.00
Medical Allowance	4,597.00		
Provident Fund (P.F)	27,630.00		
	<u>7,62,127.00</u>		<u>7,62,127.00</u>
Gross Loss b/f	7,37,127.00	Indirect Incomes	5,073.00
Indirect Expenses	24,55,438.00	BANK INTREST	5,073.00
Adhoc Salary A/C	7,32,040.00	Nett Loss	31,87,492.00
CTE EXTENSION FEES	1,00,000.00		
BANK CHARGE	1,490.00		
COMPUTER WEBSITE EXPENSE	3,727.00		
Electric Power Bill Exp	11,380.00		
GTU AFFILION FEE EXP.	25,600.00		
MCA AFFILATION FEE	15,00,000.00		
Office Expense	7,200.00		
Postage & Telegram Expense	694.00		
Staff Interview Expense	16,000.00		
STATIONARY EXP	1,440.00		
Travelling Allowance	12,696.00		
Travelling Expense	40,771.00		
XEROX & PRINTING EXP.	2,400.00		
Total	31,92,565.00	Total	31,92,565.00



FOR H. I. JHAVERI & CO.
CHARTERED ACCOUNTANTS

M.S. Jhaveri

(H. I. JHAVERI)
PARTNER

IL Patel
Secretary
Vidyabharti Trust Umrakh

Vidyabharti Trust College of MCA

At & Po: UmraKh, Vidyabharti Campus

Ta:-Bardoli, Dist.:-Surat

Balance Sheet

Apr-2018 to 31-Mar-2019

Liabilities	as at 31-Mar-2019	Assets	as at 31-Mar-2019
Capital Account		Fixed Assets	
Vidyabharti Trust	85,99,613.00	Air Conditioner Machine	4,09,500.00
		Audio Visual Aivs	1,05,000.00
Loans (Liability)		Bettary Invetor Capital	3,58,000.00
		Cclv Camera	14,573.00
Current Liabilities		Computer Capital	38,67,741.00
		Furnitur & Fixture	7,27,689.00
		Library Books	5,17,565.00
		Lift Elevator Capital	6,49,000.00
		Public Adderes Sistem Capital	50,000.00
		Telephone Capital	3,240.00
		Xerox Machin Capital	82,600.00
		Investments	
		AICTE COLLEGE DEPOSITE	15,00,000.00
			15,00,000.00
		Current Assets	
		Cash-in-hand	5,586.00
		Bank Accounts	3,09,119.00
			3,14,705.00
		Profit & Loss A/c	
		Opening Balance	
		Current Period	31,87,492.00
		Less Transferred	(-)31,87,492.00
Total	85,99,613.00	Total	85,99,613.00



FOR H. I. JHAVERI & CO.
CHARTERED ACCOUNTANTS

H. I. Jhaveri

(H. I. JHAVERI)
PARTNER

I. L. Patel

Secretary
Vidyabharti Trust UmraKh

Vidyabharti Trust College of MCA

At & Po: Umrakh, Vidyabharti Campus
Ta:-Bardoli, Dist. -Surat

Capital Account

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Vidyabharti Trust		85,99,613.00
Grand Total		85,99,613.00



IL Patel
Secretary
Vidyabharti Trust Umrakh

Vidyabharti Trust College of MCA

At & Po: Umrah, Vidyabharti Campus,
Ta:-Bardoli, Dist.:-Surat

Fixed Assets

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Air Conditioner Machine		4,09,500.00
Audio Visual Aivs		1,05,000.00
Bettary Invetor Capital		3,58,000.00
Cctv Camera		14,573.00
Computer Capital		38,67,741.00
Furnitur & Fixture		7,27,689.00
Library Books		5,17,565.00
Lift Eievator Capital		6,49,000.00
Public Adderes Sistem Capital		50,000.00
Telephone Capital		3,240.00
Xerox Machin Capital		82,600.00
Grand Total		67,84,908.00



K. Patel
Secretary
Vidyabharti Trust Umrah

Vidyabharti Trust College of MCA
At & Po: Umrakh, Vidyabharti Campus
Ta:-Bardoli, Dist. :-Surat

Investments
Group Summary
1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
AICTE COLLEGE DEPOSITE		15,00,000.00
Grand Total		15,00,000.00



H. I. Patel
Secretary
Vidyabharti Trust Umrakh

Vidyabharti Trust College of MCA
At & Po: Umrah, Vidyabharti Campus
Ta:-Bardoli, Dist.:-Surat

Bank Accounts
Group Summary
1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
RBL 61167688 S/B	2,15,073.00	
RBL 855580 C/A	79,978.00	
THE SURAT DI.CO.OP BANK-C/a-0096	14,068.00	
Grand Total	3,09,119.00	Rec 2000



H. I. Patel
Secretary
Vidyabharti Trust Umrah

VIDYABHARTI TRUST COLLEGE OF MCA

NOTES FORMING PART OF ACCOUNTS:

1. Significant Accounting Policies:

- a. Financial statements are prepared on Historical Cost Basis.
- b. Books of Accountants are maintained on an accrual basis.
- c. Separate sets of books are maintained at the Institute of Technology Consultancy Cell run by the trust. Separate profit & Loss Account and Balance sheet are drawn. Institute is being treated distinct cost center and division and their account have not been consolidated with the vidyabharti Trust (Parent Institution).
- d. Transaction between Institute of Technology Consultancy Cell and Trust are recorded as a separate entity.
- e. No Provision for post Retirement Benefit and Superannuation has been made.
- f. Fixed Asset are stated at cost less accumulated depreciation, cost includes expenses related to acquisition and any directly attributable cost of bringing the assets to its intended working condition.
- g. Depreciation on Fixed Assets has been provided on Written down Value (WDV) method at the rates prescribed under the Income Tax Rules, 1962.
- h. Sundry Creditors, Loans and Advances are subject to confirmation and reconciliation, if any.
- i. Expenses have been verified from the books of accounts with supporting documentary evidences. Where ever supporting external evidences are not available, they have been certified by the managing trustee as correct and incurred in the ordinary course of business.

As per our attached report of even date

For H.L.Jhaveri & co.

Chartered Accountants

H.L. Jhaveri

H.L.Jhaveri

Partner

M no. 30192



L. Patel

Secretary

Vidyabharti Trust, Umrakh